FOR MYSORE STATE

II/Finance -(195[illegible]) Department.

M.S. SERIES.

G.O. NO. 1411

Dated 5th August 1955.

Passed
5
17/2/57

Stock Register No. [illegible]

[Despatch Abstract.]

Madras CPPF. Ins. policy on the life of Sri V. Muthayya, Asst. Teacher, Govt. Fisheries School, Karwar (Kadra) - A/C. No. 1494 Agri T - Assignment of policy to the Governor - Papers recorded.

No. 3595 H/55 (Re d.Post) Office of the Asst. Director of Fisheries, South Kanara, Mangalore. Dated 21-4-55.

To

The Asst. Secretary,
Finance (CPF) Department,
Madras.

Sir,

Sub:- Contributory Pension cum Provident Fund - account no. 1454 agri/P - Sri U. Muthayya - teacher - financing insurance premium from fund - requested.

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I submit herewith an application from Sri U. Muthayya, subscriber to Contributory Pension cum Provident Fund account no. 1454 agri/P requesting for financing his insurance premium from his account. His insurance policy no. 1411% dated 4-4-45 of the Bombay Life Assurance Company Ltd., for Rs. 1000/-, receipt for premium for the year ending March '55 and a non-encumbrance letter from the insurance Company are also enclosed. A request that necessary authorisation may be issued to withdraw the amount of annual premium from his account.

Encl: 4

J/26.4.

for Asst. Director of Fisheries

Copy to Sri U. Muthayya through Headmaster, Yennal.
Copy to the Inspector of Fisheries, Udipi.

APPLICATION FOR FINANCING OF INSURANCE POLICIES FROM THE CONTRIBUTORY PENSION CUM PROVIDENT FUND.

1. Name and designation of the subscriber: Sri. U. Muthaya
Asst. Teacher Govt. Fisheries School, Yesanal (Kasaragod)

P.Fund Account Number . . . . . : No. 1454-Agri./P.

DIRECTOR OF FISHERIES SOUTH KANARA, MANGALORE 5 APR 1955

2. Whether the subscriber is a bachelor): Married man
married man or widower)

3. Name, age and relationship of the family) Srimathy Kamala, 24 years,
member for whose benefit the policy has)
been taken up or is proposed to be taken) Wife.
up(for the definition of the term 'Family')
see rule 4(iii) of the CPFF rules))

5. Whether the mode of payment of the premium)
of the policy is annual(Authorisation will)
not be issued unless the mode of payment of) Annual
the premium of the policy is annual))

6. Whether the beneficiary of the policy(member)) A major. She is willing to
of the family) if a major, is willing to) join the assignment of the policie
join the assignment of the policy in) in favour of the Governor of
favour of the Governor of Madras) Madras

7. Whether the policy taken/ or proposed to)
be taken is the one prescribed under the)
rule 27 of the Madras Contributory Provid-) Yes.
ent Pension Fund Insurance rules 1950)

. . . . . .

8. Amount of yearly premium . . . . . Rs. 34-4-0

9. Rate of subscription to the fund . . . . . Rs. 5-0-0 per mensem

10. Amount standing to the credit of the subscri-)
ber in the fund on the date of the appli-) A/c slip not received
cation.(Only when the amount to the credit) Amount at credit Rs. 100/-
of the subscriber in the Fund is sufficient) (Rs 105 upto end of March 55)
to cover the premium amount, the applicat-)
ion need be forwarded to this office)

11. Particulars, such as the number and date of)
the authorisation issued, the amount of)
annual premium, the stock register number assigned)
to the policy etc., of other policy/ or
policies if any, financed from the fund

Certificates and documents to be attached to the application.

1. The policy with the latest premium receipt/~~& the acceptance letter~~, together with a true copy of the proposal for assurance issued by the Insurance Company. The fact of having submitted the copy of the proposal should have been recorded on the policy/ on the acceptance letter. If the policy is already taken, a certificate from the Insurance Company that it is alive and unencumbered should be furnished at the time of application.

Note: The policy proposed to be financed from the fund should be a whole life policy with limited payments or endowment policy for a short period. Policies with special provision such as loan etc., shall not be accepted for assurance from the fund.

2. If the subscriber is a bachelor or widower, having no family as defined in rule 4(iii) of the CPF rules, an undertaking in the following form shall be obtained from him and attached to the application.

"I, Sri (here enter the name and official designation of the subscriber) ..... hereby undertake to report the fact of having acquired a family to the head of the office as soon as I enter into a marriage. I shall further take the necessary steps to have the insurance policy taken/ proposed to be taken by me in the ..... (here enter the name of the insurance company) ..... Co., Ltd., re-assigned in favour of the Governor of Madras, in the joint tenant form, along with my wife to be married, or if the latter is a minor at the time on her becoming a major".

X 2. If the beneficiary of the policy is a minor (below 18 years of age), an undertaking in the following form shall be obtained and attached to the application.

"I, Sri .....
(here enter the name and official designation of the subscriber) shall take the necessary steps to have the insurance policy taken/proposed to be taken by me in the (here enter the name of the insurance company) ..... Co., Ltd., re-assigned in favour of the Governor of Madras in the joint tenant form, along with my wife Sri/Smt ..... aged ..... years on her becoming a major.

(Sd)

Enclosed:-

a) My Life Insurance Policy No. 111 Po; c) Latest premium receipt dated 2.4.55. b) Insurance Co's letter No. 4 dated N-Dis. No. 2420-A/55 dated 9.3.55 & d) N.D.'s Memo. No. 3[illegible] dated 30.3.55 of the Accountant General, [illegible]

Countersigned

24/4/55

Tel. "KOCHIKAR"

The Bombay Life Assurance Co., Limited.

(ESTD: 1908)

H. O: BOMBAY

Chief Agents:
KOCHIKAR BROTHERS, LTD.

Bombay Life Bldg.,
Udipi, 19-3-1955.

Renewal Dept.

Sri U.Muthaya,
Teacher,
Udyavara, S.K.

Dear Sir,

Re: Policy No.111180 - Own Life.

There are no premia arrears in respect of ~~th~~ your above Policy. The current premium (Rs.34-4-0) due 3-3-1955 is to be paid within grace days, i.e., on or before 2-4-1955. The Policy is not assigned to anybody~~x~~ and is unencumbered.

paid

Yours faithfully,
FOR KOCHIKAR BROTHERS, LTD.
General Manager

NSS:AVA:

5,002—25-11-53.

GOVERNMENT OF MADRAS

FINANCE DEPARTMENT.

Memorandum No. 12864 cPPFL/Gms/55-1 *Dated* 11-5-55.

Subject.—Madras Contributory Provident Pension Fund—Financing of life insurance policy from the fund of Sri U. Muthaya A/c No. 1454 Agri P Permission—Accorded.

Reference.— From the Asst. Director of Fisheries, S. Kanara, Mangalore, No. 3595 H/55 dt 21-4-55.

Subject to availability of funds withdrawal of a sum of Rs. 34-4-0 (Rupees ~~Rupees~~ Thirty four only annually) is permitted annually from the Contributory Provident Pension Fund Account of Sri U. Muthaya, teacher for payment of insurance premium in respect of policy taken/ ~~proposed to be taken~~ by him in the Bombay Life Assurance Co., Ltd. (subsequent withdrawal for payment of premium may be permitted if it is claimed by the subscriber in time to admit of the payment being made to the Insurance Company by the due date, (including the days of grace). Attention is invited to the Madras Contributory Provident Fund Pension Insurance Rules, 1950, introduced in G.O. No. 365, Finance (Pension), dated 28th March 1950, and G.O.No. 559, Finance (Pension), dated 12th May 1951, and also to the Accountant-General's circular letters No. Fds. No. 6-163-445, dated 1st November 1939, and No. Fds. 6-923, dated 4th December 1940, for details of general procedure. This memorandum should be kept for record and the number and date of the memorandum alone should be quoted as authority in the bill for withdrawal.

2. The Insurance Company's official premium receipt should be sent to this office within a month from the date of withdrawal of premium. ~~As the execution of the assignments on the policy in favour of the Governor should be completed within three~~

[P.T.O.

months after the first withdrawal from the fund, the policy should be sent to this office *without any assignment recorded on it*, as soon as the same is received from the company for scrutiny and advice regarding form of assignment. Failing production of either, or both, the amount withdrawn should be repaid forthwith with interest thereon—vide sub-rule (3) of rule 33 of the Contributory Provident Pension Fund Rules.

3. The policy on receipt should be sent to this office *without any assignment being recorded on it*, if it is expressed on the face of it to be payable unconditionally to his wife or wife and children—vide Rule 36 (1) (*b*) of the Contributory Provident Pension Fund Rules.

To
The Asst Director of Fisheries,
South Kanara
Mangalore.

Assistant Secretary to Government.

(True copy)

Forwarded (By order).

Superintendent

9

By Registered Post. 5,002—25-11-53.

GOVERNMENT OF MADRAS.

FINANCE DEPARTMENT.

Memorandum No. /2864 C.P.P.F. I /Sma/55-2 *Dated* 11 - 5 - 55

Subject.—Madras Contributory Provident Pension Fund—Advice regarding the form of assignment to be executed on the Life Insurance Policies financed from the fund of Sri V. Muthaya, Teacher, Govt. Fisheries School, Jermak, South Kanara.

Ref.—

From the Asst. Director of Fisheries, South Kanara, Mangalore, no. 3595 H/55 dt 21-4-55.

The insurance policy/~~policies~~ detailed below is/~~are~~ forwarded with the specimen of the form of assignment to be recorded on ~~each~~ policy. The assignment may be executed on the policy itself either in the subscriber's own handwriting or in type, or alternatively a typed or printed slip containing the assignment may be pasted on the blank space provided for the purpose on the policy. A typed or printed endorsement must be duly signed and if pasted on the policy it must be initialled across all four margins. When executing the assignments, the names of the proposer and the beneficiary should agree letter by letter with the names as noted in the policy. The assignments executed should also agree word by word with those indicated in the specimen form.

2. The company may be requested to record on the policy the fact of having altered the mode of payment of premium into one of annual basis in the case of policy numbers _____, before the assignment is registered in their books.

3. The age of the assured may be got admitted by the insurance company and recorded on the policy.

4. Both the assignments Nos. I and II as in the specimen form of assignment attached should be recorded on the policy. ~~in all cases except in the case of policy No.~~ _____

5. After the assignment is duly executed on the policy, it should be sent to the insurance company concerned with a request to register the assignments in their books and forward the policy along with a certificate that the policy is in force and free from all encumbrances to this office by registered post (acknowledgment due) as it is not possible for this office to acknowledge receipt of the policies to insurance companies.

6. The receipt of this memorandum together with the enclosed policy ~~policies~~ may be acknowledged.

7. The premium receipt for Rs 34-4-0, dated 2-4-55 is ~~forms returned herewith after perusal~~.

O/C

Assistant Secretary to Government.

To the Asst. Director of Fisheries, South Kanara, Mangalore.

with the Policy by R.P.

True Copy/Forwarded/By Order

Note

The premium receipt for Rs 34-4-0 paid on 2-4-55 may be ~~Superintendent~~ and returned to the Asst Dir of Fisheries, S. Kanara.

[P.T.O.

No. 3525 B/55

Office of the Asst. Director of Fisheries, South Kanara, Mangalore. Dated 20-5-55.

To

The Asst. Secretary to Government,
Finance (C.P.F.) Department.

Sir,

Sub:- Contributory Pension cum Provident Fund - Advice of flow of instrument to be recorded on the insurance policy financed from the Fund of Sri A. Muthayya.

Ref:- Your memorandum No. 12846 CPPF-1/ins/55-2 dated 11-5-55.

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ASST. SECRETARY TO GOVT. 16957 3.MAY.1955 9/6 FINANCE (C.P.F.) DEPARTMENT

Receipt of the above memorandum and the insurance policy [illegible] is hereby acknowledged.

for Asst. Director of Fisheries.

DJ/25.5.

[redacted]

Ref. No. 3575 1755

Office of the Asst. Director of Fisheries, South Kanara, Mangalore.
Dated: 1-8-55

From

Sri A.I. George, M.A., M.Sc.,
Asst. Director of Fisheries,
South Kanara, Mangalore.

To

Asst. Secretary to Govt.
The ~~Director of Industries & Commerce~~
Animal (CPPF) Dept.
Madras.

Sir,

Sub:- CPPF — Ag. No. 1452 Agri/P. dt. 11. Animal Husbandry - Animal Policy - Stock to be issued. Regarding.

Ref:- Govt. memo No. 12864 - CPPF - 1/Dis/55-2 dt. 11.5.55
Banking Life Insurance Co. Ltd. dated 24.6.55

---oOo---

I invite ~~his~~ a kind attention to ~~my~~ my letters cited under reference and request for early orders.

[redacted]
Asst. Director of Fisheries.

DJ/13.12.

13

5,002—25-11-53.

GOVERNMENT OF MADRAS.

Madras Contributory Provident-Pension Fund-Insurance policy on the life of Sri U. Muthayya Asst. teacher, Govt. Fisheries School, Yermal (Bada) Account No. 1454 Agri

Assignment of policy to the Governor—Papers recorded.

FINANCE DEPARTMENT.

G.O. Ms. No. 1411 Dated the 5.8.55-

READ—the following:—

1) Memo No. 12864/CPPF-I/2nd/55-1 dt 11.5.55-

2) '2864/CPPF-I/2nd/55-2 dt "

Recorded.

2. The policy referred to below has been kept in this office in safe custody. The following details of the policy are furnished for record in the office of the Asst. Dy. of Fisheries, S. Kanara, Mangalore,

(1) Number and amount of policy .. No. 111[illegible] for Rs. 5000/--

(2) Name of the company .. .. .. The Bombay [illegible] Fire and Life Ins. Co. Ltd.

(3) Amount of premium .. .. .. Rs. 34.4.0

(4) How payable .. .. Yearly

(5) Due date .. .. .. 1st March

(6) Date of final payment 3.3.71

(7) Date of maturity 1.3.72

(8) Stock register number assigned to policy .. 325

NOTE.—The stock register number noted against item (8) should invariably be quoted in the bill for withdrawal to finance the policy together with the number and date of the Government Memorandum authorising withdrawal for payment of insurance premium.

To

The Asst. Director of Fisheries,
South Kanara,
Mangalore.

Enclosed in R.C. No. [illegible]

(True copy)

Forwarded/By Order.

Assistant Secretary to Government.

[illegible] Dept

[illegible]

Superintendent.